

welfare, pursuant to § 225.25(b)(6) of the Board's Regulation Y; and Bank IV Affordable Housing Corporation, Wichita, Kansas, and thereby engage in acting as a special limited partner in an investment designed primarily to promote community welfare, pursuant to § 225.25(b)(6) of the Board's Regulation Y.

B. Federal Reserve Bank of Chicago (James A. Bluemle, Vice President) 230 South LaSalle Street, Chicago, Illinois 60690:

1. *Metrocorp, Inc.*; East Moline, Illinois; to acquire 100 percent of the voting shares of Metrobank-Illinois, N.A., East Moline, Illinois.

Board of Governors of the Federal Reserve System, October 7, 1996.

Jennifer J. Johnson

Deputy Secretary of the Board

[FR Doc. 96-26141 Filed 10-10-96; 8:45 am]

BILLING CODE 6210-01-F

Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.25 of Regulation Y (12 CFR 225.25) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. Once the notice has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act, including whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices" (12 U.S.C. 1843). Any request for a hearing on this question must be accompanied by a statement of the

reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than October 25, 1996.

A. Federal Reserve Bank of New York (Christopher J. McCurdy, Senior Vice President) 33 Liberty Street, New York, New York 10045:

1. *Bank Austria AG*, Vienna, Austria; to engage *de novo*, through its subsidiary, Bank Austria Mortgage Corp., New York, New York, in mortgage banking activities, pursuant to § 225.25(b)(1) of the Board's Regulation Y.

B. Federal Reserve Bank of Richmond (Lloyd W. Bostian, Jr., Senior Vice President) 701 East Byrd Street, Richmond, Virginia 23261:

1. *CCB Financial Corporation*, Durham, North Carolina; to engage *de novo* through its subsidiary, CCB Services, Inc., Durham, North Carolina, in data processing, pursuant to § 225.25(b)(7) of the Board's Regulation Y; and in management consulting to depository institutions, pursuant to § 225.25(b)(11) of the Board's Regulation Y.

C. Federal Reserve Bank of San Francisco (Kenneth R. Binning, Director, Bank Holding Company) 101 Market Street, San Francisco, California 94105:

1. *BankAmerica Corporation*, San Francisco, California; to acquire through its wholly-owned subsidiary, BankAmerica Investment Corporation, Chicago, Illinois, and thereby indirectly acquire Arrowhead LLC, San Jose, California; First Franklin Financial Group, Inc., San Jose, California; Coastal Capital Funding Corporation, San Jose, California; First Financial Corporation, San Jose, California; and Franklin Mortgage Capital Corporation, San Jose, California, and thereby engage in mortgage banking activities, pursuant to § 225.25(b)(1) of the Board's Regulation Y.

In connection with this application, CIVC Partners II, San Francisco, California, which is a BankAmerica Corporation coinvestment vehicle, will acquire 8.71 percent of Arrowhead LLC; and William Dallas, the CEO of Coastal Capital Funding Corporation, will acquire 12.86 percent of Arrowhead LLC.

Board of Governors of the Federal Reserve System, October 7, 1996.

Jennifer J. Johnson

Deputy Secretary of the Board

[FR Doc. 96-26140 Filed 10-10-96; 8:45 am]

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Government in the Sunshine Meeting Notice

AGENCY HOLDING THE MEETING: Board of Governors of the Federal Reserve System.

TIME AND DATE: 10:00 a.m., Wednesday, October 16, 1996.

PLACE: Marriner S. Eccles Federal Reserve Board Building, C Street entrance between 20th and 21st Streets, N.W., Washington, D.C. 20551.

STATUS: Closed.

MATTERS TO BE CONSIDERED:

1. Personnel actions (appointments, promotions, assignments, reassignments, and salary actions) involving individual Federal Reserve System employees.

2. Any items carried forward from a previously announced meeting.

CONTACT PERSON FOR MORE INFORMATION: Mr. Joseph R. Coyne, Assistant to the Board; (202) 452-3204. You may call (202) 452-3207, beginning at approximately 5 p.m. two business days before this meeting, for a recorded announcement of bank and bank holding company applications scheduled for the meeting.

Dated: October 9, 1996.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 96-26316 Filed 10-9-96; 10:52 am]

BILLING CODE 6210-01-P

FEDERAL RETIREMENT THRIFT INVESTMENT BOARD

Employee Thrift Advisory Council; Open Meeting

In accordance with section 10(a)(2) of the Federal Advisory Committee Act (Pub. L. 92-463), a notice is hereby given of the following committee meeting:

Name: Employee Thrift Advisory Council.

Time: 10:00 a.m.

Date: October 29, 1996.

Place: 4th Floor, Conference Room, Federal Retirement Thrift Investment Board, 1250 H Street, N.W., Washington, D.C.

Status: Open.

Matters to be Considered:

1. Approve minutes of the July 11, 1995, meeting.

2. Report of the Executive Director on Thrift Savings Plan status.